

December Activity Summary  
Presented to: Charlestown Redevelopment Commission  
February 4, 2022

Business Development/Marketing

- Received an official letter of intent from a developer for the Depot Street property on Friday, December 3, 2021. The City Council and the Redevelopment Commission held a joint Executive Session on January 26, 2021 to gather information about the proposed project. The Commission is conducting due diligence regarding the proposed project.
- Continue to work with a developer to bring a national fast food restaurant and another restaurant local to the area to the City.
- The potential buyer of the Chase building is going through due diligence and hopes to have a signed purchase agreement within the next 45-60 days.

Project Coordination

- The survey work and appraisals are underway on the Kleinert property to be donated to the Commission for use as a park.
- The Renaissance II Project will soon be seeking approval from the Sewer Board, as well as support from the City's Plan Commission/Board of Zoning Appeals in March. Depending upon those approvals, construction could begin as early as April of 2022. The construction time will range from 6 – 9 months. Representatives from ARC plan to attend a future Redevelopment Commission meeting to discuss progress, etc.
- The BOT for the Quality Court improvements began with the acceptance of the proposal from GM Development at the July 15, 2021 Commission meeting. The GM Development team has met to discuss schedule and next steps. Circumstances regarding the adjacent property have changed and representatives from DCEC continue to give the Commission updates and will be providing an update to the Commission related to the updated site plan, etc., at the February Redevelopment Commission meeting.
- Several developers are constructing single-family homes within Pleasant Ridge, with others interested in purchasing available lots.
- Façade Program – To date \$72,822.58 has been awarded to improve the façades at 807 High Street, 600 Pike Street, 775 Main Street, 359 Market Street, 318 Main Cross Street, 263 Madison Street, 324 Main Cross Street and 991 Market Street. The façade improvements at 600 Pike Street, 807 High Street, 324 Main Cross Street and 359 Market Street have been completed and

the funds have been distributed. The property owners at 318 Main Cross Street and 775 Main Street received time extensions. The property owners of 359 Market Street and 318 Main Cross Street will attend the February Commission meeting to present the final reimbursement and request an additional extension respectively for consideration.

- Continued discussions related to fire protection at the Industrial Park. More discussion is necessary at this time, as a permanent solution has not yet been identified.

#### TIF/Financial

- Will work with the Clerk/Treasurer's office to begin the preparation of the 2021 Annual Report to be uploaded/submitted to the Department of Local Government Finance by April 15, 2022.