

**CITY OF CHARLESTOWN REDEVELOPMENT DISTRICT TAX INCREMENT
REVENUE BONDS, SERIES 2023
(FOREST EDGE PROJECT)**

TIMELINE AND CHECKLIST

<u>DATE*</u>	<u>ACTION</u>	<u>STATUS</u>
Monday, February 6, 2023	Baker Tilly circulates bond parameters letter.	<i>Complete</i>
Friday, March 4, 2023	FBT circulates draft of Redevelopment Commission (RDC) Bond Resolution to working group.	<i>Complete</i>
Monday, March 6, 2023	The Wheatley Group (TWG) submits Notice of Public Hearing on Additional Appropriation to <i>The News and Tribune</i> for publication.	<i>Complete</i>
Thursday, March 9, 2023	Notice of Additional Appropriation published in <i>The News and Tribune</i> . Must be published at least ten (10) days before hearing.	<i>Complete</i>
Wednesday, March 15, 2023	FBT circulates draft of Council Bond Resolution.	<i>Complete</i>
Friday, March 17, 2023	FBT finalizes RDC Bond Resolution and forwards to City Staff for meeting. Deadline to post Notice of Special Meeting of RDC. Must be posted at least 48 hours in advance of meeting (not including weekends or holidays).	<i>Complete</i>
Tuesday, March 21, 2023	RDC meeting to: (1) hold Public Hearing on Additional Appropriation and (2) adopt Bond Resolution.	<i>Complete</i>

<u>DATE*</u>	<u>ACTION</u>	<u>STATUS</u>
	FBT circulates draft of Notice of Determination to Issue Bonds to working group.	
Friday, March 24, 2023	TWG submits Notice of Determination to Issue Bonds to <i>The News and Tribune</i> for publication 1 time each week for 2 weeks.	Complete
Tuesday, March 28, 2023	First publication of Notice of Determination to Issue Bonds. City posts Notice in 3 public places in City and returns Affidavit of Posting of Notice of Determination to Issue Bonds to FBT. Certified copy of RDC Bond Resolution submitted to DLGF.	
Thursday, March 30, 2023	FBT finalizes Council Bond Resolution and forwards to City Staff for meeting.	
Monday, April 3, 2023	Common Council adopts Bond Resolution.	
Tuesday, April 4, 2023	Second publication of Notice of Determination to Issue Bonds.	
Wednesday, April 12, 2023	Deadline for DLGF approval regarding additional appropriation (15 days after receipt of RDC Bond Resolution).	
Tuesday, April 18, 2023	FBT circulates drafts of bond closing documents to working group.	
Wednesday, April 19, 2023	Time period expires for taxpayers to remonstrate against the proposed issuance of the bonds.	

<u>DATE*</u>	<u>ACTION</u>	<u>STATUS</u>
Thursday, May 4, 2023	FBT circulates signature packets.	
Wednesday, May 15, 2023	Pre-Closing on Bonds. Developer closes on real estate.	
Tuesday, May 16, 2023	Closing on Bonds.	

Assumptions:

- All bodies comply with Indiana Open Door Law.
- Payable solely from TIF.
- Method of bond sale to be determined; timing for sale of bonds not considered.
- No meeting continuances required.
- No special meetings or joint sessions called except Redevelopment Commission willing to call special meetings as needed.
- Common Council meets on the first Monday of each month at 6:30 p.m.
- Redevelopment Commission meets on the first Tuesday of each month at 6:00 p.m.
- *The News and Tribune* public notices posted Tuesday-Saturday; DEADLINE: two days prior by noon.

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