

BEFORE THE COMMON COUNCIL OF THE
CITY OF CHARLESTOWN, INDIANA

ORDINANCE NO. 2026-OR-08

AN ORDINANCE ESTABLISHING NON-REVERTING FUND FOR DEPOSITING
PROCEEDS RECEIVED FROM RIVER RIDGE DEVELOPMENT AUTHORITY AND
MAKING PAYMENTS IN CONNECTION WITH REGIONAL LIFT STATION PROJECT IN
CHARLESTOWN, INDIANA

WHEREAS, the Common Council (“Council”) is the fiscal and legislative body of the City of Charlestown, Indiana (“City”);

WHEREAS, the City’s Sanitary Sewer Board (the “Board”) is authorized to issue requests for proposals for public-private projects and agreements related thereto;

WHEREAS, contemptuously herewith, the Council is adopting a resolution to award a public-private agreement (“BOT Agreement”) in connection with the development, design, construction, and transfer of improvements to the Board’s regional lift station and wastewater collection system and related infrastructure within the City (the “Project”);

WHEREAS, the Project will be paid for solely from funds received by the City from the River Ridge Development Authority (“RRDA”) pursuant to a Project Agreement being entered into by and between the City, the Board, and the RRDA (the “Project Agreement”); and

WHEREAS, the Council desires to establish a non-reverting fund for the purpose of depositing and holding funds received from the RRDA pursuant to the Project Agreement and making payments from such funds in connection with the Project.

NOW, THEREFORE, BE IT ORDAINED by the Common Council of the City of Charlestown as follows:

SECTION 1. The Council hereby establishes the RRDA BOT Project Fund (“Project Fund”) to deposit and hold funds received from the RRDA pursuant to the Project Agreement.

SECTION 2. The Clerk-Treasurer is hereby authorized to manage the Project Fund and take any and all actions and execute any and all documents in furtherance of this Ordinance.

SECTION 3. The Clerk-Treasurer is hereby authorized to deposit the proceeds from the RRDA into the Project Fund.

SECTION 4. The Clerk-Treasurer is hereby authorized to make expenditures from the Project Fund in connection with the Project pursuant to the Project Agreement and the BOT Agreement.

SECTION 5. The Project Fund shall be non-reverting in nature and monthly reports concerning the Project Fund shall be available for City Officers and shall be available for public inspection and audit hereafter.

SECTION 6. This Ordinance shall become effective upon passage and approval.

ALL OF WHICH IS ORDAINED BY THE COMMON COUNCIL OF THE CITY OF CHARLESTOWN ON THIS 7TH DAY OF APRIL, 2026.

Voted in Favor

Mark "Bo" Bertram

Ronald Blevins

Shannon Elder

David "Brian" Hester

Charles "Chuck" Deaton

Voted Against

Mark "Bo" Bertram

Ronald Blevins

Shannon Elder

David "Brian" Hester

Charles "Chuck" Deaton

The foregoing Ordinance was presented to the Mayor of the City of Charlestown, Indiana on this 7th day of April, 2026 at _____ o'clock P.M.

Donna Coomer, City Clerk-Treasurer

This Ordinance is approved by me on this 7th day of April, 2026 at _____ o'clock P.M.

Treva Hodges, Mayor
City of Charlestown, Indiana

ATTEST:

Date

Donna Coomer, City Clerk-Treasurer