

**Before the Common Council  
City of Charlestown**

ORDINANCE No. 2021-OR-06

WHEREAS, THE City of Charlestown, Clark County, Indiana (the “City”) has encountered a need for an ARP Coronavirus Local Fiscal Recovery Fund (the “Fund”); pursuant to State Examiner Directive 2021-1.

WHEREAS, the Clerk Treasurer has requested, upon the direction by and through the Indiana State Board of Accounts (SBOA), that the City Council establish an ARP Coronavirus Local Fiscal Recovery Fund (#176); and


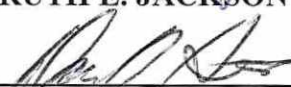

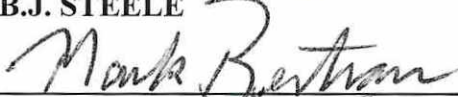

WHEREAS, the Charlestown Common Council has determined that it is in the public interest to establish a separate, ARP Coronavirus Local Fiscal Recovery Fund for the purposes set forth below.

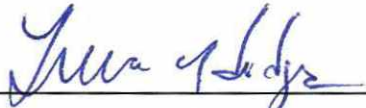
NOW, THEREFORE, BE IT ORDAINED by the Charlestown Common Council, Charlestown, Indiana, as follow:

1. CREATION OF FUND. The City of Charlestown hereby creates and established a specific fund to be known as the “ARP Coronavirus Local Fiscal Recovery Fund”
2. PURPOSE OF FUND. The primary purpose of the ARP Coronavirus Local Fiscal Recovery Fund is to track monies allocated to the City from the American Rescue Plan Act 2021 (ARPA) and to ensure the uses of the Fund are consistent with the plan adopted by the City.
3. RESPONSIBILITY FOR FUND. The Clerk Treasurer shall be responsible for the deposits into and disbursements out of the ARP Coronavirus Local Fiscal Fund and shall keep records as to the receipts, disbursements, and current balance in such Fund at all times.
4. DEPOSIT OF FUNDS. Upon receipt of monies allocated to the City from the American Rescue Plan Act of 2021, the Clerk Treasurer shall immediately deposit all receipts into the ARP Coronavirus Local Fiscal Recovery Plan.
5. DISBURSEMENT OF FUNDS. The Clerk Treasurer is directed to only disburse

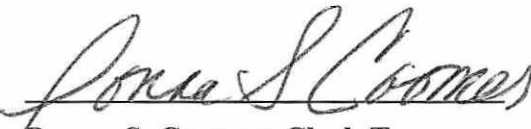
6. funds from the ARP Coronavirus Local Fiscal Recovery Fund created hereunder upon a receipt of a claim approved by the City Council and as outlined in Section 603 (c) of the ARPA.
7. ADOPTION OF PLAN. The Common Council shall adopt a plan which provides details for the use of funds. The plan should be laid out in a way that corresponds to the elements as laid out in Section 603 of the ARPA.
8. LIMITATIONS OF THE USE OF FUNDS. Any funds placed in the ARP Coronavirus Local Fiscal Recovery Fund may not be withdrawn except for the purposes for which the Fund was created.
9. AMENDMENTS. This ordinance may be amended from time to time if additional guidance is received from the federal or state agency.
10. TERMINATION. The ARP Coronavirus Local Fiscal Recovery Fund shall exist until terminated by ordinance of the common council. Moneys from this Fund may not be transferred to another Fund. The Fund shall be liquidated and closed on the later of December 31, 2024.
11. EFFECTIVE DATE. This ordinance shall take effect upon the passage by the Common Council of Charlestown, Indiana on the 7<sup>th</sup> day of June 2021.

ADOPTED by the City Council of Charlestown, Indiana, this 7th day of June, 2021.

	<u>AYE</u>	<u>NYE</u>	<u>ABSTAIN</u>	<u>ABSENT</u>
 RUTH E. JACKSON	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 BRIAN HESTER	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 B.J. STEELE	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 MARK BERTRAM	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
 JOHN T. COX	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

APPROVED:   
Treva Hodges, Mayor

DATE: 6/9/2021

ATTEST:   
Donna S. Coomer, Clerk Treasurer

DATE: 6/9/2021