

THE CITY OF CHARLESTOWN, INDIANA,
REDEVELOPMENT COMMISSION

RESOLUTION NO 2014-R- 6

**A RESOLUTION DESIGNATING FINANCIAL RESOURCES
TO AREAS NEEDING REDEVELOPMENT**

WHEREAS, the City of Charlestown, Indiana (the "City"), Redevelopment Commission (the "Commission") exists and operates under the provision of Indiana Code 36-7-14, as amended from time to time (the "Act"); and,

WHEREAS, pursuant to Indiana Code 36-7-14-11, the Commission has a duty to, among other things:

- investigate, study, and survey areas needing redevelopment within the City;
- investigate, study, determine, and, to the extent possible, combat the causes of areas needing redevelopment;
- promote the use of land in the manner that best serves the interests of the unit and its inhabitants;
- make findings and reports on their activities under this section, and keep those reports open to inspection by the public at the offices of the department;
- select and acquire the areas needing redevelopment to be redeveloped under this chapter; and
- re-plan and dispose of the areas needing redevelopment in the manner that best serves the social and economic interests of the unit and its inhabitants; and,

WHEREAS, the Commission has designated the *Pleasant Ridge Subdivision* an area in need of redevelopment; and

WHEREAS, capital is needed by the Commission to begin the processes involved in promoting redevelopment of areas in need of redevelopment; and,

WHEREAS, the Commission anticipates amending the TIF allocation area soon to include the *Pleasant Ridge Subdivision*; and

WHEREAS, The Commission has TIF revenues available to it.

NOW, THEREFORE, BE IS RESOLVED BY THE CITY OF CHARLESTOWN, INDIANA, REDEVELOPMENT COMMISSION that the Commission hereby designates four hundred fifty thousand dollars (\$450,000.00) of TIF revenues to redevelopment projects, including but not limited to the amendment and extension of the TIF allocation area to include the Pleasant Ridge Subdivision, and for the redevelopment of that area.


ADOPTED AND APPROVED at a meeting of the City of Charlestown, Indiana, Redevelopment Commission held on the 11 day of June, 2014.

CITY OF CHARLESTOWN, INDIANA,
REDEVELOPMENT COMMISSION



G. Robert Hall, President

ATTEST:


Donna Coomer, Secretary