

**RESOLUTION NO. 2020-R-1**

**RESOLUTION OF THE REDEVELOPMENT COMMISSION  
OF THE  
CITY OF CHARLESTOWN**

**WHEREAS**, the Charlestown Redevelopment Commission ("Commission") has created the allocation area ("Allocation Area") located in its redevelopment district in accordance with IC 36-7-14 ("Act"); and

**WHEREAS**, pursuant to IC § 36-7-14-39(b)(4)(B), the Commission must make an annual determination prior to June 15 of each year, of the amount, if any, of assessed value of taxable property in the Allocation Area for the most recent assessment date minus the based assessed value, when multiplied by the estimated tax rate of the Allocation Area, will exceed the amount of assessed value needed to produce the property taxes necessary to make, when due, principal and interest payments on bonds described in subdivision (3), plus the amount necessary for other purposes of the Commission described in subdivision (3) in compliance with IC § 36-7- 14-39(b); and

**WHEREAS**, the Commission must provide written notice to the County Auditor, the County Council and the officers who are authorized to fix the budgets, tax rates and tax levies of each taxing district whose territory is wholly or partially in the Allocation Area;

**WHEREAS**, the notice must state: (1) the amount of excess assessed value that the Commission has determined may be allocated to the respective taxing units; or (2) that the Commission has determined that there is no excess assessed value that may be allocated to the respective taxing units; and

**WHEREAS**, the Commission has determined that the following taxing districts are located wholly or partially in the Allocation Area:

Clark County Auditor  
Clark County Council  
Charlestown Civil City  
Charlestown-Clark County Public Library  
Charlestown Township  
Greater Clark County School Corporation  
Clark County Solid Waste District  
Charlestown Fire

**WHEREAS**, the Commission has determined that it requires all of the assessed value in the Allocation Area for 2020 taxes payable 2021 to support debt service and projects of the Commission to create redevelopment in the Area; and

**WHEREAS**, the Commission finds that there is no "excess assessed value" that may be allocated to the overlapping taxing units in the manner prescribed in IC§ 36-7-14-39(b)(1);

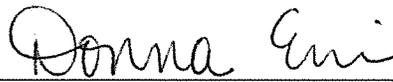
**NOW, THEREFORE, BE IT RESOLVED BY THE CHARLESTOWN REDEVELOPMENT COMMISSION THAT:**

The Commission determines that there is no excess assessed value that may be allocated to other taxing units.

This resolution is effective upon passage.

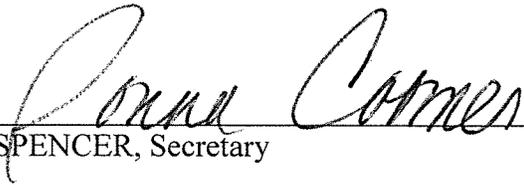
Adopted at a meeting of the Charlestown Redevelopment Commission held this 6th day of June, 2020.

CHARLESTOWN REDEVELOPMENT COMMISSION



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DONNA ENNIS, President

Attest:



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JOHN SPENCER, Secretary